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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

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[1]

The easing in spot LNG prices has seen volumes reach new Asian markets in recent weeks. In the Philippines, AG&P's Batangas import facility crossed the finish line first in the close race with First Gen to receive the country's first cargo, while new terminals in Hong Kong and possibly Vietnam could also soon begin importing LNG. Though these recent developments have rekindled interest in Asia's new and potential buyers, with prices remaining above the USD 10/MMBtu mark, a rebound in demand across the region could still be some way off, industry sources tell LNG Business Review.

**Consulting**

+44 (0) 20 7332 9900
consult@gasstrategies.com

**Alphatania Training**

+44 (0) 20 7332 9910
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+44 (0) 20 7332 9976
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